



## **Midtown Consulting Group Announces Year End 2008 Results** *38 percent year over year revenue growth*

**ATLANTA, GA (January 1<sup>st</sup>, 2009)** - Midtown Consulting Group (MCG), a Management Consulting Firm, today announced its fifth consecutive year of revenue growth and that its 2008 fiscal year revenue exceeded 2007 revenue by more than 38%. Maintaining the momentum established in fiscal 2007, the company exceeded its revenue goals for each quarter of fiscal 2008, driven by the increased penetration and volume with key clients and the addition of a healthcare practice led by Ellen Bailey. Midtown Consulting was founded in Atlanta in 2004 by Bill Falconer and Jeff Elam.

William J. Falconer, MCG's CEO said, "This performance reflects our position as a highly diversified and disciplined business, our regional presence, and our position at the core of our clients' needs for high performance. We continue to benefit from our long-term relationships with our clients, who seek our help in entering new markets, lowering the cost of doing business and managing increased levels of risk as they work to achieve and maintain high performance. 2008 delivered many positives including increases in utilization and gross margin as well as the hiring of additional leadership."

"I'm pleased with our progress this year towards achieving our long-term financial goals which is further evidence clients continue to value our highly differentiated services," said Jeff Elam, MCG President. "While the economic environment is challenging to all companies, we believe we are well positioned with capabilities that are extremely relevant to our clients, particularly in the area of cost savings. We remain committed to our long-term strategy and diligent toward our goal of continually improving operating performance."

"The market is responding well to our message of high-value consulting in a economic environment that no one could have predicted," said MCG COO, Jim Bryja "Our experienced team, combined with our focus on efficient execution, continues to be a winning formula in the marketplace."

### **About Midtown Consulting Group**

Midtown Consulting Group is a Management Consulting firms that helps clients bridge the gap between strategy and execution. The company offers services in three delivery platforms: Strategic Business Operations, Technology Advisement, and Strategic Implementation. The unique combination of experienced consultants, efficient execution, and pragmatic solutions uniquely position MCG to deliver on the company Mission: **provide high-value consulting services to our clients.** For more information, please visit [www.midtowncg.com](http://www.midtowncg.com), or contact Joe Morris at [jmorris@midtowncg.com](mailto:jmorris@midtowncg.com).